

PRESS RELEASE

Date: 15-07-2025

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Yes Bank Limited	INE528G08295 INE528G08345 INE528G08303 INE528G08311 INE528G08329 INE528G08337 INE528G08378 INE528G08386 INE528G08402	[ICRA]A (Positive)	16- May- 2025	ICRA	[ICRA]AA- (Stable)	ICRA	14- July- 2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=136306

Place: Mumbai